QUEEN CITY DEVELOPMENT BANK, INC.

Queenbank Financial Center, Mapa Street, Iloilo City

BALANCE SHEET as of SEPTEMBER 30,2026

PBS_Solo - Balance Sheet (Head Office and Branches) - Solo

ASSETS

ASSETS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	62,214,771.18	58,717,685.81
Due from Bangko Sentral ng Pilipinas	1,627,881,062.04	1,655,271,297.60
Due from Other Central Banks and Banks - Net	281,941,942.84	289,213,219.51
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	808,196,387.71	783,452,320.81
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,108,139,753.29	1,069,407,086.41
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	**1,108,139,753.29**	**1,069,407,086.41**
Allowance for Credit Losses 2/	51,531,933.95	50,804,131.95
Total Loan Portfolio - Net	**1,056,607,819.34**	**1,018,602,954.46**
Equity Investment in Subsidiaries, Associates and Joint Ventures -	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	229,310,239.01	225,984,611.53
Real and Other Properties Acquired - Net	171,650,593.90	171,561,247.50
Sales Contract Receivables - Net	1,446,220.64	1,569,244.83
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	83,099,147.25	113,265,703.09
Net Due from Head Office/Branches/Agencies (Philippine branch	0.00	0.00
TOTAL ASSETS	**4,331,540,684.91**	**4,326,830,786.14**

Liabilities and Stockholders' Equity

	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,446,488,365.51	3,422,435,480.07
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	95,767,003.18	71,935,345.51
Net Due to Head Office/Branches/Agencies (Philippine branch of		
TOTAL LIABILITIES	**3,542,255,368.69**	**3,494,370,825.58**
Stockholders' Equity	0.00	0.00
Capital Stock	736,423,300.00	736,423,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	1,572,286.74	3,012,749.97
Retained Earnings	51,289,729.48	93,023,910.59
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	**789,285,316.22**	**832,459,960.56**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**4,331,540,684.91**	**4,326,830,786.14**

Contingent Accounts

CONTINGENT ACCOUNTS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	600,000.00	600,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	345,085.15	820,096.00
TOTAL CONTINGENT ACCOUNTS	**945,085.15**	**1,420,096.00**

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.56	5.76
Net NPL Ratio	1.94	2.01
Gross NPL Coverage Ratio	83.55	82.44
Net NPL Coverage Ratio	72.63	69.43
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	27.71	27.58
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	89.70	91.14
PROFITABILITY		
Return on Equity (ROE)	0.26	0.36
Return on Assets	0.05	0.07
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	39.02	40.55
Tier 1 Capital Ratio	39.02	40.55
CAR	39.38	40.97
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

PBS_Conso - Balance Sheet (Head Office and Branches) - Conso

ASSETS

ASSETS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Cash and Cash Items	62,214,771.18	58,717,685.81
Due from Bangko Sentral ng Pilipinas	1,627,881,062.04	1,655,271,297.60
Due from Other Central Banks and Banks - Net	286,668,689.18	293,399,440.89
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		
Financial Assets at Fair Value Through Other Comprehensive	2,630,001.00	2,630,001.00
Debt Securities at Amortized Cost - Net	808,196,387.71	783,452,320.81
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	1,143,606,231.92	1,104,723,812.40
Loans and Receivables Arising from RA/CA/PR/SLB		
Total Loan Portfolio (TLP) - Gross	**1,143,606,231.92**	**1,104,723,812.40**
Allowance for Credit Losses 2/	52,001,106.39	51,273,304.39
Total Loan Portfolio - Net	**1,091,605,125.53**	**1,053,450,508.01**
Equity Investment in Subsidiaries, Associates and Joint Ventures -	6,562,500.00	6,562,500.00
Bank Premises, Furniture, Fixture and Equipment - Net	229,396,727.29	226,060,099.80
Real and Other Properties Acquired - Net	171,650,593.90	171,561,247.50
Sales Contract Receivables - Net	1,446,220.64	1,569,244.83
Non-Current Assets Held for Sale		
Other Assets - Net	83,142,196.76	113,334,675.06
Net Due from Head Office/Branches/Agencies (Philippine branch	0.00	0.00
TOTAL ASSETS	**4,371,394,275.23**	**4,366,009,021.31**

Liabilities and Stockholders' Equity

	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Liabilities		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/		
Deposit Liabilities	3,446,488,365.51	3,422,435,480.07
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	97,557,198.14	73,556,229.61
Net Due to Head Office/Branches/Agencies (Philippine branch of		
TOTAL LIABILITIES	**3,544,045,563.65**	**3,495,991,709.68**
Stockholders' Equity		
Capital Stock	758,298,300.00	758,298,300.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	3,065,189.17	3,999,608.11
Retained Earnings	65,985,222.41	107,719,403.52
Other Capital Accounts	0.00	0.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	**827,348,711.58**	**870,017,311.63**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**4,371,394,275.23**	**4,366,009,021.31**

Contingent Accounts

CONTINGENT ACCOUNTS	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
Guarantees Issued		
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	600,000.00	600,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	0.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	0.00	0.00
Others	345,085.15	820,096.00
TOTAL CONTINGENT ACCOUNTS	**945,085.15**	**1,420,096.00**

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Amount	
	Current Quarter	Previous Quarter
	C0010	C0020
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.39	5.58
Net NPL Ratio	1.88	1.95
Gross NPL Coverage Ratio	84.31	83.20
Net NPL Coverage Ratio	73.39	70.19
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio 4/	0.00	0.00
Net Stable Funding Ratio 4/	0.00	0.00
Minimum Liquidity Ratio 5/	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	0.00	0.00
Return on Assets	0.00	0.00
Net Interest Margin	0.00	0.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	39.41	41.76
Tier 1 Capital Ratio	39.41	41.76
CAR	39.77	42.18
LEVERAGE		
Basel III Leverage Ratio 4/	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES)
C I T Y O F I L O I L O) S.S.

I/We, Dante A. Javellana and Enrico O. Jacomille of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(SGD) DANTE A. JAVELLANA
SVP Branch Banking Group

(SGD) ENRICO O. JACOMILLE
Senior Vice President

SUBSCRIBED AND SWORN to before me this 19th day of August 2026 at Iloilo City affiant exhibiting to me their Tax Identification No. 135-563-418 and Tax Identification No. 123-396-232 issued at Iloilo City.

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Book No. 25
Page No. II
Series of 2026

ATTY. RODANTE C.NAVALLASCA
notary public
FOR THE CITY AND PROVINCE OF ILOILO
UNTIL DECEMBER 31, 2027
Notarial Commission Reg. No. 172, 5/15/2026
2nd Floor Rosary Building, Iznart St., Iloilo City
IBP Service Invoice No.533198, 02/19/2026, Pasig City
PTR No. 9301698, 02/19/2026, Iloilo City
MCLE Compliance No. (Admitted to Philippine Bar. 2/6/2026)
Attorney's Roll No. 97068

2026 BOARD OF DIRECTORS

MARGARET RUTH C. FLORETE - President/Chief Executive Officer

Members
DANTE A. JAVELLANA
ENRICO O. JACOMILLE
ROGELIO M. FLORETE
ROGELIO C. FLORETE, JR.
JOSE MARI P. TREÑAS

Independent Director
ROY A. CIMATU
EDWIN D. SORONGON
ALBERTO J. LADRIDO
RAOUL C. CREENCIA

Corporate Secretary
RODOLFO B. POLLENTES JR.

SENIOR MANAGEMENT GROUP

MARGARET RUTH C. FLORETE
President/Chief Executive Officer

ENRICO O. JACOMILLE
Senior Vice President

DANTE A. JAVELLANA
Senior Vice President
Branch Banking Group

RUTHERINE S. ROBLES
Assistant Vice President